



# Khoja Akhmet Yassawi International Kazakh-Turkish University

# "Sustainable Procurement and Investment Policy" (2024 year)



# **Sustainable Procurement and Investment Policy**

**Introduction** Khoja Akhmet Yassawi International Kazakh-Turkish University adheres to ecological, economic, and social responsibility in all its activities to achieve sustainable development goals. Accordingly, the university's procurement and investment policy is based on the legislation of the Republic of Kazakhstan and international regulations, aiming to ensure environmental sustainability, social justice, and economic efficiency.

#### **Policy Objectives**

- Integrate sustainable development principles into procurement and investment processes.
- Ensure the procurement of environmentally friendly products and services that promote efficient resource utilization.
- Support local suppliers and contribute to regional economic development.
- Ensure social justice and labor rights in accordance with international standards.

### **Key Principles** *Compliance with the Legislation of the Republic of Kazakhstan:*

• "Environmental Code of the Republic of Kazakhstan"

Consideration of requirements to minimize environmental harm and waste reduction in procurement.

• "Labor Code of the Republic of Kazakhstan"

Collaboration with suppliers that respect labor rights and offer fair working conditions.

• "Public Procurement Law"

Conducting tenders transparently and fairly.

Compliance with International Regulations:

• UN Sustainable Development Goals (SDGs)

The policy aligns with SDG Goal 12 (Responsible Consumption and Production).

• UN Principles for Responsible Investment (PRI)

Consideration of ESG (Environmental, Social, and Governance) factors in investment decisions.

#### • OECD Recommendations

Adherence to corporate social responsibility and ethical standards.

# Key Areas of the Policy

# Procurement

- 1. Preference for environmentally friendly products and services.
- 2. Use of recycled materials to conserve resources and reduce waste.
- 3. Support for local suppliers and encouragement of small and medium-sized enterprises (SMEs).

# Investment

- 1. Funding projects that enhance energy efficiency and reduce environmental impact.
- 2. Investing in the green economy and renewable energy sources.
- 3. Supporting social projects, including education and inclusion programs.

**Scope of Application** This policy applies to all structural units of the university, as well as to partners and suppliers involved in procurement and investment processes.

#### **Monitoring and Reporting**

- **Monitoring:** All procurement and investment activities are monitored for compliance with sustainable development principles.
- **Reporting:** The university publishes an annual report on sustainable procurement and investment outcomes.

• **Feedback:** Suggestions and feedback from employees and partners are collected during policy implementation.

**Conclusion** Khoja Akhmet Yassawi International Kazakh-Turkish University implements its sustainable procurement and investment policy in accordance with the legislation of the Republic of Kazakhstan and international standards. This policy not only ensures the sustainable development of the university but also contributes to regional and global environmental and social stability.

If you have any questions or suggestions regarding this policy, please contact the responsible department of the university.

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